

FOR IMMEDIATE RELEASE

Principle Pharmacy Group Secures Customer Wins and Lands Channel Partnership with Jackson Pharmacy Professionals

BIRMINGHAM, AL – Tuesday, September 21, 2010 – Principle Pharmacy Group (Principle), a leader in hospital pharmacy management, has added several new pharmacy management customers and finalized a partnership with Jackson Pharmacy Professionals as a result of a combined success in Texas. The partnership came as a result of the two organizations working successfully together over the past several months at Good Shepherd Medical Center (GSMC) in Longview, Texas, a new customer win that occurred late 2009.

According to Troy Thibodeaux, SVP and COO of GSMC, "Principle's services enabled our 425-bed hospital to transition from an outsourced arrangement with another pharmacy management company to in-house in a matter of months. Without their experience in the industry and platform of services, we would have had a tough time realizing the same level of benefits. The two organizations brought together the perfect combination – a best practices pharmacy management platform and the right people to execute against those practices."

"Principle has re-invented itself over the past several months," said Boscoe Godfrey, President of Principle's Pharmacy Management. "We now take the same time-tested tools and processes used in our managed customer engagements and made them available to any size hospital in the United States. These unbundled services range from simply monitoring GPO and wholesaler cost savings opportunities to leveraging our centralized data management and reporting platform. New customer accounts in Texas, Mississippi, Louisiana, Georgia, and Montana represent a broad range of healthcare systems that are actively seeking ways to enhance overall patient care and better control the quality and costs of services delivered to consumers."

David McAnally, CPC – Vice-President of Jackson Pharmacy Professionals, a division of Jackson Healthcare, cited Principle's success at GSMC as the reason for pursuing the partnership, "We witnessed firsthand how the Principle Team worked, how GSMC employees responded and the value they were able to create."

About Jackson Pharmacy Professionals

Jackson Pharmacy Professionals, a division of Jackson Healthcare, is a national pharmacy-only staffing recruiting company specializing in the placement of quality pharmacists and pharmacy technicians in all practice settings. Jackson Pharmacy Professionals has become the loyalty leader in pharmacy staffing and placement in the U.S. and our retention rates prove it – 94% of our pharmacists are still employed with our customers one year after placement. For more information, please visit www.jacksonhealthcare.com.

About Principle Pharmacy Group

Principle Pharmacy Group is a hospital pharmacy services company providing pharmacy management and consulting, staff recruitment and specialty pharmacy/home infusion services. We are dedicated to providing superior patient care and outcomes with proven process management solutions for hospitals and health systems nationwide. For more information, please visit www.principlepharmacy.com.

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